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<u>Tutorial 9</u>

- The general government sector consists of institutional units producing non-market goods and services or carrying out transactions that redistribute income or national wealth.
 A) true
 B) false
- 2.be used in macroeconomics as a proxy for total pre-tax profit income, although entrepreneurial income may provide a better measure of business profits.
 A) Gross Profit. B) operating Surplus C) ex-ante super profit D) ex-post super profit
- 3. Profits arising from the use of natural resources, land, and financial assets (in the form of interest income) should not be included.

A) true

B) false

- 4. Public deficit: item B9A "net lending/net borrowing of general government". When the item is negative, it is a public deficit and when positive, a public surplus.

 A) true
 B) false
- 5. Which of the following economic criteria must be fulfilled by member states to enter the European Union (EU) eurozone and they must continue to respect once entered?
 - A) The annual government deficit must not exceed 3% of GDP [N-1].
 - B) Government debt must not exceed 60% of GDP [N-1].

C) Long-term interest rates must not be more than 2% higher than those of the three best-performing Member states

- D) all of the above
- 6. The current account balance is
 - A) CAB = X M + BPI + BSI
 - B) CAB = X M + BPI BSI
 - C) CAB = X M BPI + BSI
 - D) None of the above





7. In November 2009, the Financial Stability Board (FSB) Secretariat and International Monetary Fund (IMF) staff presented the report The Financial Crisis and Information Gaps to the G-20 Finance Ministers and Central Bank Governors. The report, which contained 20 recommendations for closing information gaps (the so-called G-20 Data Gaps Initiative)

A) true

B) false

8. Statistical agencies usually tackle the trade-off between timeliness and accuracy by publishing an early estimate of GDP within a few weeks after the end of the quarter and then releasing subsequent, more accurate, GDP estimates.

A) true

B) false

- 9. Accuracy refers to the closeness between the estimated value and the (unknown) true value; timeliness refers to the length of time between the end of the reference period and the time of publication.
 A) true
 B) false
- 10. Egypt currently implements the 1993 SNA in part after introducing some changes provided for by the current (SNA 2008).A) trueB) false
- 11. the conventional economic theory posits that, under perfect information and when consumers' preferences satisfy relatively simple properties, market prices are equal to changes in the utility that people draw from different commodities consumed
 - A) true B) false
- 12. the SNA 2008 makes "no claim that GDP should be taken as a measure of welfare. Indeed, several conventions in the SNA argue against the welfare interpretation of the accounts".A) trueB) false
- 13. In 2012, the United Nations Statistical Commission published a new System of Environmental and Economic Accounting (SEEA) which proposes a framework for measuring environmental assets in both...... and Units
 - A) physical, monetary B) Economic, individual C) A&B D) None is true
- 14. Classic analysis suggests that the optimal consumption bundle takes place at the point where a consumer's indifference curve is their budget constraint.A) parallel toB) tangent withC) aboveD) below